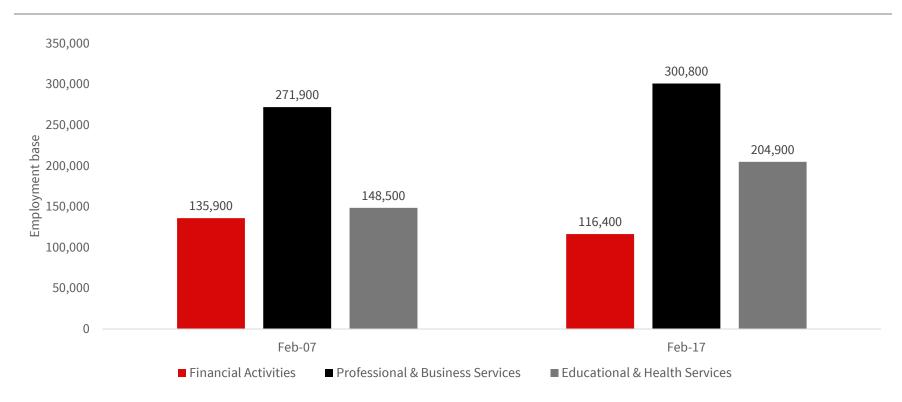


April 10, 2017

OC economy diversifies over last 10 years; 2007 vs. 2017



- In 2007, the Orange County economy was heavily influenced by the Financial Activities sector, specifically, the mortgage industry. The total nonfarm employment base was 1,521,500.
- Current economic growth is being led by a diverse set of industries, including healthcare, technology, life sciences, and business services. The total nonfarm employment base is 1,583,600.
- A more diversified economy positively impacts the commercial real estate market as more companies seek space for their operations, thus also contributing to job growth. Instead of relying on one industry to lease space and produce jobs, Orange County's economy has a stronger foundational base than the previous cycle.